

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Loans & Advances - Genl. Admn. (V&E) Dept. - Sanction of House Building Advance of Rs.5,00,000/- - to Sri K. Bala Venkateswara Rao, Dy. Superintendent of Police, O/o.Regional Vigilance & Enforcement Officer, Guntur for Construction of house - Orders - Issued.

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GENERAL ADMINISTRATION (VIGILANCE & ENFORCEMENT) DEPARTMENT

G.O.MS.No. 713

Dated: 20-12-2010

Read the following:-

- 1) G.O. Ms. No.174, Finance (A&L) Dept., dt. 15.5.2010.
- 2) G.O. Rt. No.2709, Finance (A&L) Dept., dated 31.5.2010.
- 3) From Sri K. Bala Venkateswara Rao, DSP, RV&EO, Guntur, application dt.07-07-2010.

ORDER:-

Under the rules in force for grant of loans to Govt. servants for house building purpose as amended from time to time, sanction is hereby accorded to the grant of H.B.A. of Rs.5,00,000/- (Rupees Five lakhs only) to Sri K. Bala Venkateswara Rao, Dy. Superintendent of Police, O/o.Regional Vigilance & Enforcement Officer, Guntur for Construction of a house at D.No. 34/1, Koretapadu, Gorantla Gram Panchayat, Guntur District owned by him subject to the conditions prescribed in the said rules and in addition to the following conditions:

- a) that an amount equal to 1/3 of the sanctioned advance i.e., Rs.1,70,000./- (Rupees one lakhs and seventy thousand only) will be payable to him on his mortgaging in favour of Government, the site purchased by him along with the house to be built thereon;
- b) that an amount equal to 1/3rd of the sanctioned advance will be payable when the wall reach lintel level;
- c) that the balance of 1/3rd of the sanctioned advance will be payable only after the construction of the house reaches roof level and the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage;
- d) that the construction shall be completed within (18) months from the date on which the first instalment of the advance is drawn by him;

- e) that he insures the house immediately on completion of the construction, at his own cost, for a sum not less than the amount of the advance sanctioned with interest due thereon and shall keep it so insured against damage by fire, lightning, cyclone and floods, year after year, till the advance with interest due thereon is fully repaid to the Government and deposit the Policy with the Government;
- f) that the construction of the house shall be carried out exactly in accordance with the approved plan, detailed estimates and specifications in the prescribed forms, which should be submitted to Government along with the mortgage deed, if not already submitted.
- g) that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance has been fully repaid;
- h) that he shall keep the building free from all encumbrances; and

2. That any amount drawn by him in excess of the expenditure incurred shall be refunded to Government, together with interest thereon, if any, forthwith.

3. The Insurance Policy should be forwarded to Government together with a letter addressed to the Insurance Company with whom the building is insured, notifying to the Company that the Government, are interested in the Policy secured.

4. The advance sanctioned in para-1 above shall be recovered in (60) monthly instalments i.e. @ Rs.8,035/- (Rupees eight thousand and thirty five only) for the first instalment and @ Rs.8,065/- (Rupees eight thousand and sixty five only) per month from 2nd to 60 instalment. The interest @ 5.5% P.A. shall be charged and recovered thereafter in (10) monthly instalments.

5. The actual date of drawal of the instalments of advance sanctioned in para-1 above should invariably be intimated to Government, promptly soon after the drawal. In case, he does not require the advance sanctioned, it should be reported to the Government, immediately as well as to the Accountant General, A.P., Hyderabad.

6. The recovery of the advance sanctioned in para-1 above shall commence from the 19th month of drawal of the first instalment of the advance or from the month following completion of his house whichever is earlier.

7. The expenditure shall be met out of the funds allotted to this department vide G.O.2nd read above and shall be debitable to "7610 - Loans to Government Servants - 201 - House Building Advance - S.H. (05) - Loans to Other Officers".

- a) Certified that the agreement bond and surety bond have been obtained from the grantee and they are kept in office records.
- b) Certified that the advance is for the first time and the individual has not taken any such advance previously.
- c) Certified that the spouse of the grantee is not a Government Servant.

8. Sri K. Bala Venkateswara Rao, Dy. Superintendent of Police, O/o.Regional Vigilance & Enforcement Officer, Guntur Unit of General Admn. (V&E) Dept. is informed that in case he is residing in Government quarters, he shall vacate the quarters immediately on completion of the construction of the house and that sanction of the H.B.A. does not prevent the Government, from transferring him in the normal course even if the construction of his house is not completed.

8. In terms of Circular Memo.No.G-88-08-183-399/A&L/89, Fin. & Plg.(FW-A&L) Dept., dt.20-4-1989, the completion details of sanction of H.B.A. should be entered in the Service Book of the individual. The Recoveries made thereof shall be noted in the LPC of the individual when he is repatriated to his parent department.

9. This order does not require the concurrence of Finance (A&L) Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVER OF ANHDRA PRADESH)

V. DINESH REDDY
DIRECTOR GENERAL (VIG.& ENFT.) &
E.O. PRL. SECY. TO GOVT.

To

Sri K. Bala Venkateswara Rao, Dy. Superintendent of Police,
through Regional Vigilance & Enforcement Officer, Guntur.
The Regional Vigilance & Enforcement Officer, Guntur .
The District Treasury Officer, Guntur .
The Accountant General, A.P., Hyderabad

Copy to:

The S.R. of the individual concerned.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER (SC)